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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GARRABRANT GARY R</u> (Last) (First) (Middle) <u>C/O CAPTIVISION INC. 298-42 CHUNG-BUK</u> <u>CHUNGANG-RO CHUNG-BUK</u> (Street) <u>PYEONG-</u> <u>TAEK, M5 17800</u> <u>GYOUNGGI</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/18/2026	3. Issuer Name and Ticker or Trading Symbol <u>Captivision Inc. [CAPT]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">CHAIRMAN AND CEO</p>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
ORDINARY SHARES	1,841,884 ⁽¹⁾	D	
ORDINARY SHARES	697,760	I	SEE FOOTNOTE ⁽²⁾
ORDINARY SHARES	36,073	I	SEE FOOTNOTE ⁽³⁾
ORDINARY SHARES	325,726	I	SEE FOOTNOTE ⁽⁴⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
PRIVATE WARRANTS	11/15/2023	11/15/2028	ORDINARY SHARES	2,459,083	11.5	D	
PRIVATE WARRANTS	11/15/2023	11/15/2028	ORDINARY SHARES	30,325	11.5	I	SEE FOOTNOTE ⁽³⁾

Explanation of Responses:

- Includes 800,000 shares of restricted stock granted to the Reporting Person on August 7, 2024, under the Issuer's 2023 Incentive Award Plan (the "Award Plan"), which vest in a series of four successive equal yearly installments upon completion of each year of service measured from November 15, 2024.
- Represents securities held by JGG SPAC Holdings LLC ("JGG"). The Reporting Person is a managing member of JGG and may be deemed a beneficial owner of these ordinary shares of the Company. The Reporting Person disclaims beneficial ownership over these ordinary shares except to the extent of his pecuniary interest, whether direct or indirect.
- Represents securities held by Jaguar Growth Partners Group, LLC ("JGPG"). The Reporting Person may be deemed a beneficial owner of these securities of the Company.
- Represents securities held by Jaguar Growth Partners, LLC ("JGP"). The Reporting Person may be deemed a beneficial owner of these ordinary shares of the Company.

/s/ Gary R. Garrabrant

03/31/2026

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.